AMERICAN STATISTICAL ASSOCIATION

JOURNAL OF BUSINESS & ECONOMIC STATISTICS

ERIC GHYSELS and ALASTAIR HALL—*Co-Editors*
Department of Economics
Gardner Hall, CB 3305
University of North Carolina
Chapel Hill, NC 27599-3305
Fax (919) 966-4986
E-mail: jbes@unc.edu

April 23, 2001

Professor G. William Schwert
University of Rochester
Simon School of Business
CS3-110L, Carol Simon Hall
Rochester, NY 14627

Dear Bill:

The year 2002 will mark the twentieth anniversary of the *Journal of Business and Economic Statistics*. We plan to publish a special commemorative issue containing a selection of the most influential papers published in the *Journal*. We are pleased to inform you that your paper "Tests for Unit Roots – A Monte Carlo Investigation" will be included in the issue. A complete listing of the papers is enclosed for your information.

We hope to build on the success of the *Journal* over the last twenty years and that you will continue to submit your work to the *JBES*. Please accept our sincere thanks on behalf of the *Journal* for your past contributions to the *JBES*.

Sincerely,

Eric

Eric Ghysels
Co-Editors, *JBES*

Alastair

Alastair Hall

EG/sm

Enclosure

Journal of Business and Economic Statistics
20th Anniversary Commemorative Issue

Unit Roots

G.W. Schwert
"Tests for Unit Roots – A Monte Carlo Investigation", 7(2): 147-159, April 1989

D.A. Dickey and S.G. Pantula
"Determining the Order of Differencing in Autoregressive Processes", 5(4): 455-461, October 1987

Structural Stability

D.W.K. Andrews and E. Zivot
"Further Evidence on the Great Crash, the Oil-Price Shock, and the Unit-Root Hypothesis", 10(3): 251-270, July 1992

B.E. Hansen
"Tests for Parameter Instability in Regressions with I(1) Processes", 10(3): 321-335, July 1992

Volatility

R.T. Baillie and T. Bollerslev
"The Message in Daily Exchange-Rates – A Conditional-Variance Tale", 7(3): 297-305, July 1989

E. Jacquier, N.G. Polson and P.E. Rossi
"Bayesian-Analysis of Stochastic Volatility Models", 12(4): 371-389, October 1994

Unobserved Variables

K.M. Murphy and R.H. Topel
"Estimation and Inference in 2-Step Econometric-Models", 3(4): 370-379, 1985

W. Bell and S.C. Hillmer
"Issues Involved with the Seasonal Adjustment of Economic Time Series", (2): 291, 1984.

Forecasting

D.E. Runkle
"Vector Autoregressions and Reality", 5(4): 437-442, October 1987

F.X. Diebold and R.S. Mariano
"Comparing Predictive Accuracy", 13(3): 253-263, July 1995